

THE STATE LAND (AMENDMENT) ACT, 1967

No. 3



of 1967

AN ACT TO AMEND THE STATE LAND LAW

Date of Assent: 21.4.67.

Date of Commencement: 21.4.67.

ENACTED by the Parliament of Botswana.

Short Title.

1. This Act may be cited as the State Land (Amendment) Act, 1967.

Addition of Section 7 to Law 29 of 1966.

2. The State Land Law, 1966, is amended by the addition after section 6 of the following section —

“ 7. (1) There is hereby established a fund into which shall be paid the proceeds of the sales of all state land which is situated outside a place declared to be a township under the provisions of the Townships Proclamation (Chapter 120) until such time as an aggregate amount of R1,000,000 has been so paid.

(2) The fund established under subsection (1) shall be vested in the National Development Bank established under the National Development Bank Law, 1963, and shall form part of the unrecallable capital of the Bank.”

Passed by the National Assembly this day, the 16th March, 1967.

G. T. MATENGE,
Clerk of the National Assembly.